## SOUND SHORE MANAGEMENT, INC.

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## Sound Shore Fund Nominated for the Morningstar 2013 U.S. Domestic-Stock Fund Manager of the Year

**Greenwich, CT** - Sound Shore Management, Inc., adviser to the Sound Shore Fund, is pleased to announce that the Sound Shore Fund portfolio management team of Harry Burn III, T. Gibbs Kane, Jr. and John P. DeGulis has been nominated for the Morningstar 2013 U.S. Domestic-Stock Fund Manager of the Year.

In the announcement Scott Burns, Morningstar's director of global fund research, said, "We have an esteemed list of nominees for this year's awards, filled with fund managers who have adeptly steered shareholder capital and outperformed their peers over the long term, in addition to attaining strong returns in 2013."

Established in 1988, the Morningstar Fund Manager of the Year award recognizes portfolio managers who demonstrate excellent investment skill and the courage to differ from the consensus to benefit investors. To qualify for the award, managers' funds must have not only posted impressive returns for the year, but the managers also must have a record of delivering outstanding long-term risk-adjusted performance and of aligning their interests with shareholders'. Nominated funds must be Morningstar Medalists—a fund that has garnered a Morningstar Analyst Rating<sup>TM</sup> of Gold, Silver, or Bronze. The Fund Manager of the Year award winners are chosen based on Morningstar's proprietary research and in-depth qualitative evaluation by its fund analysts.

Mayo T. Smith, Sound Shore's Head of Client Service said, "We are grateful for Morningstar's nomination and feel it is recognition of the quality of our Disciplined Fundamental Value investment process and validation of the benefits of Sound Shore's 35 years of focus and independence."

For further information, contact your advisor or visit www.soundshorefund.com.

## **About Sound Shore Management, Inc.**

Founded in 1978, Sound Shore Management, Inc. is an independent and employee owned investment manager with approximately \$6.2 billion in assets as of December 31, 2013. Our clients are primarily institutions and private wealth advisors.

Our mid- to large-cap equity strategy, *Disciplined Fundamental Value*, has been unchanged for 35 years.

Headquartered in Greenwich, Connecticut, Sound Shore Management, Inc. has been adviser to the Sound Shore Fund (SSHFX, SSHVX), a no-load mutual fund, since its inception in 1985.

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Before investing you should carefully consider the Fund's investment objectives, risks, charges and expenses. This and other information is in the prospectus and summary prospectus, a copy of which may be obtained by calling (800) 551-1980 or visiting the Fund's website. Please read the prospectus and summary prospectus carefully before you invest.

The Morningstar Analyst Rating is not a credit or risk rating. Morningstar Analyst Ratings are subjective in nature and should not be used as the sole basis for investment decisions. Morningstar evaluates funds based on five key pillars, which are process, performance, people, parent and price. Morningstar's analysts use this five pillar evaluation to identify funds they believe are more likely to outperform over the long term on a risk-adjusted basis. Analysts consider numeric and qualitative factors, but the ultimate view on the individual pillars and how they come together is driven by the analyst's overall assessment and overseen by an Analysts Ratings Committee. The approach serves not as a formula but as a robust analytical framework ensuring consistency across Morningstar's global coverage. A fund may receive a Gold rating and still have negative, flat or poor performance. Morningstar does not represent its Analyst Ratings to be guarantees nor should they be viewed as an assessment of a fund's or the fund's underlying securities' creditworthiness. The references above should not be considered a solicitation to buy securities. Morningstar, Inc.'s awards are based on qualitative evaluation and research, thus subjective in nature and should not be used as the sole basis for investment decisions. Morningstar's awards are not guarantees of a fund's future investment performance. Morningstar, Inc. does not sponsor, issue, sell, or promote any open-end mutual funds including the Sound Shore Fund.

As stated in the current prospectuses for the Sound Shore Fund, the annual operating expense ratio is 0.94% for the Investor Class (SSHFX) and 0.75% net of expense reimbursements for the Institutional Class (SSHVX) since the Fund's adviser agreed to an expense limitation to reimburse all of the ordinary expenses of the class until at least January 1, 2015. Otherwise, the Institutional Class' gross expense ratio of 0.85% would apply.

An investment in the Fund is subject to risk, including the possible loss of principal amount invested. Mid Cap Risk: Securities of medium sized companies may be more volatile and more difficult to liquidate during market downturns than securities of large, more widely traded companies. Foreign Securities Risk: The Fund may invest in foreign securities primarily in the form of American Depositary Receipts. Investing in the securities of foreign issuers also involves certain special risks, which are not typically associated with investing in U.S. dollar-denominated securities or quoted securities of U.S. issuers including increased risks of adverse issuer, political, regulatory, market or economic developments. Investments in foreign securities also may be affected favorably or unfavorably by changes in currency rates and in exchange control regulations. Foreside Fund Service, LLC, Distributor.